



Nevada Department of Taxation  
3850 Arrowhead Dr., 2nd Floor  
Carson City, NV 89706

City of Wells herewith submits the (FINAL) budget for the  
fiscal year ending June 30, 2026

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 509,225

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 10 governmental fund types with estimated expenditures of \$ 4,527,269 and  
3 proprietary funds with estimated expenses of \$ 1,290,863

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

#### CERTIFICATION

I Jason Pengelly  
(Print Name)  
City Manager  
(Title)

certify that all applicable funds and financial  
operations of this Local Government are  
listed herein

Signed: 

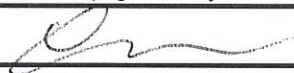


Dated: 5/27/25

Phone: 775-752-3355

#### APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget

(Signature by DocuSign is acceptable)

#### SCHEDULED PUBLIC HEARING:

(Must be held from May 19, 2025 to May 31, 2025)

Date and Time: 5/27/2025 at 7:00 p.m.

Publication Date: 5/20/2025

Place: Wells City Council Chambers  
525 Sixth Street Wells, NV 89835

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Schedule 1

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May 27, 2025

## **Budget Message**

### **GENERAL FUND**

The Ending Fund Balance for the General Fund for the year ending June 30, 2026, is budgeted to be \$3,697,405 which is 124% of the 2026 total General Fund Expenditures.

### **RECREATION FUND**

The Ending Fund Balance for the Recreation Fund for the year ending June 30, 2026, is budgeted to be \$227,096 which is 25% of the 2026 total Recreation Fund Expenditures.

These Ending Fund Balances are necessary to carry on normal operations at the City, and is required from the standpoint of sound financial management.

The Capital Improvement Fund, Court Facility Administrative Assessment Fund, and The Redevelopment Fund are Capital Project Funds; therefore, the ending fund balance may be budgeted.

The Administrative Assessment Fund Ending Balance can be used for certain Municipal Court Capital Expenditures and may be budgeted.

Respectfully,

A handwritten signature in black ink, appearing to read "Jason Pengelly", is written over a faint, larger signature.

Jason Pengelly  
Wells City Manager



	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/24 (1)	ESTIMATED CURRENT YEAR 06/30/25 (2)	BUDGET YEAR 06/30/26 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/26 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	448,952	477,667	509,225	0	509,225
Other Taxes	585,916	408,500	408,500	0	408,500
Licenses and Permits	56,463	81,100	81,100	0	81,100
Intergovernmental Resources	3,070,127	2,049,807	1,922,377	0	1,922,377
Charges for Services	419,019	353,760	373,500	1,293,101	1,666,601
Fines and Forfeits	2,010	20,400	2,750	0	2,750
Miscellaneous	412,417	167,800	188,800	0	188,800
TOTAL REVENUES	4,994,904	3,559,034	3,486,252	1,293,101	4,779,353
EXPENDITURES-EXPENSES					
General Government	240,542	304,789	292,563		292,563
Judicial	35,928	41,678	43,449		43,449
Public Safety	482,034	701,119	704,147		704,147
Public Works	1,096,849	1,242,385	1,354,434		1,354,434
Sanitation					
Health	6,512	18,450	18,450		18,450
Welfare					
Culture and Recreation	636,125	777,717	904,897		904,897
Community Support	185,125	186,800	172,801		172,801
Intergovernmental Expenditures					
Contingencies		60,000	60,000		60,000
Utility Enterprises				1,290,863	1,290,863
Fire Department	38,498	135,017	153,617		153,617
Transit Systems					
Airports					
Other Enterprises	1,011,670	1,041,710	847,538	0	847,538
Debt Service - Principal	5,324	37,237	31,910		31,910
Interest Cost		4,236	3,463		3,463
TOTAL EXPENDITURES-EXPENSES	3,738,607	4,551,138	4,587,269	1,290,863	5,878,132
Excess of Revenues over (under) Expenditures-Expenses	1,256,297	-992,104	-1,101,017	2,238	-1,098,779



	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/24 (1)	ESTIMATED CURRENT YEAR 06/30/25 (2)	BUDGET YEAR 06/30/26 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/26 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)	80,000	220,000	300,000		
Operating Transfers (out)	80,000	220,000	300,000		
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0		
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	1,256,297	-992,104	-1,101,017		XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	5,502,258	6,680,059	6,044,955	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	6,680,059	6,044,955	4,943,938	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	6,758,555	5,687,955	4,943,938	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/24	ESTIMATED CURRENT YEAR YEAR 06/30/25	BUDGET YEAR YEAR 06/30/26
General Government	4	4	4
Judicial	0.5	0.5	0.5
Public Safety	0	0	0
Public Works	5	6	7.5
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	4	4	4
Community Support	0	0	0
<b>TOTAL GENERAL GOVERNMENT</b>	<b>13.5</b>	<b>14.5</b>	<b>16</b>
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL</b>	<b>13.5</b>	<b>14.5</b>	<b>16</b>

POPULATION (AS OF JULY 1)	1272	1290	1334
SOURCE OF POPULATION ESTIMATE*	Local Government Revenue Projections	Local Government Revenue Projections	Local Government Revenue Projections
Assessed Valuation (Secured and Unsecured Only)	34,065,102	40,599,477	41,392,648
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>34,065,102</b>	<b>40,599,477</b>	<b>41,392,648</b>
<b>TAX RATE</b>			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>1.3514</b>	<b>1.3514</b>	<b>1.3514</b>

**\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

City of Wells  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Page: 4  
Schedule S-2

# PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2025-2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	6.2025	41,392,648	2,567,379	1.3514	559,380.25	50,155.25	509,225.00
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SC CRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	6.2025	41,392,648	2,567,379	1.3514	559,380.25	50,155.25	509,225
N. Debt							
O. TOTAL M AND N	6.2025	41,392,648	2,567,379	1.3514	559,380.25	50,155.75	509,225

City of Wells

(Local Government)  
SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.



**Budget For Fiscal Year Ending June 30, 2026**

**Budget Summary for City of Wells**  
**(Local Government)**

Last Revised 10/29/24

\* FUND TYPES:  
R - Special Revenue  
C - Capital Projects  
D - Debt Service  
T - Expendable Trust

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Schedule A-1

**Budget For Fiscal Year Ending June 30, 2026**

(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Water	E	610,500	604,857	8,000	9,260	0	0	4,383
Sewer	E	331,000	329,065	15,000	0	0	0	16,935
Sanitation	E	328,601	347,681	0	0	0	0	-19,080
TOTAL		1270101	1281603	23000	9260	0	0	2238

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REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENATIVE APPROVED	FINAL APPROVED
<b>TAXES</b>				
Ad Valorem	448,952	477,667	509,225	509,225
<b>SUBTOTAL - GENERAL FUND TAXES</b>	<b>448,952</b>	<b>477,667</b>	<b>509,225</b>	<b>509,225</b>
<b>LICENSES AND PERMITS</b>				
Business Licenses & Permits	18,133	25,000	25,000	25,000
Liquor Licenses	4,680	5,500	5,500	5,500
City Gaming Licenses	4,950	8,300	8,300	8,300
Franchise Fees		0	0	0
TV Cable				0
Nonbusiness Licenses & Permits				0
Animal Licenses	865	2,300	2,300	2,300
Other Licenses	0	0	0	0
Building & Sign Permits	27,435	40,000	40,000	40,000
Mobil Home Permits	0	0	0	0
Other Licenses	400			
<b>SUBTOTAL - LICENSES AND PERMITS</b>	<b>56,463</b>	<b>81,100</b>	<b>81,100</b>	<b>81,100</b>
<b>INTERGOVERNMENTAL REVENUES</b>				
Federal Grants	355,119	0	0	0
County Grants	0	0	0	0
State Grants		0		0
State Shared Revenues				
Motor Vehicle Fuel	30,126	31,469	31,890	31,890
Consolidated Tax Distribution	1,642,323	1,729,849	1,597,696	1,597,696
				0
Other Local Gov. Shared Revenues				
Other - County Aviation Tax	1,371	2,000	2,000	2,000
County Gaming Licenses	14,603	22,000	22,000	22,000
County Regional Transportation	28,363	40,000	40,000	40,000
Real Property Transfer Tax	0	0	0	
County Optional Gas Tx	7,170	7,266	7,568	7,568
County Road Tax	0	0	0	0
Infrastructure Tax		0	0	0
<b>SUBTOTAL - INTERGOVERNMENTAL REVEN</b>	<b>2,079,075</b>	<b>1,832,584</b>	<b>1,701,154</b>	<b>1,701,154</b>

CITY OF WELLS

SCHEDULE B - GENERAL FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAR ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
CHARGES FOR SERVICES				
General Government				
Clerk Fees	0	0	0	0
Planning & Zoning Fees	75	250	250	250
Other	0	0	0	0
SUBTOTAL - CHARGES FOR SERVICES	75	250	250	250
Public Safety				
Police Fees	3,216	8,000	8,000	8,000
Other	0	0	0	0
SUBTOTAL - PUBLIC SAFETY	3,216	8,000	8,000	8,000
Public Works				
Airport Charges	103,674	111,000	111,000	111,000
Cemetery Charges	800	500	500	500
Other	0	0	0	0
SUBTOTAL - PUBLIC WORKS	104,474	111,500	111,500	111,500
Culture & Recreation				
Other	0 300	0 200	0 200	0 200
SUBTOTAL - CULTURE & RECREATION	300	200	200	200
SUBTOTAL CHARGES FOR ALL SERVICES	108,065	119,950	119,950	119,950
FINES AND FORFEITS				
Fines and Forfeits	2,010	19,500	2,500	2,500
Public Defender Reimbursement	0	900	250	250
SUBTOTAL - FINES AND FORFEITS	2,010	20,400	2,750	2,750

CITY OF WELLS

SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(4) BUDGET YEAR ENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENATIVE APPROVED	FINAL APPROVED
MISCELLANEOUS REVENUES				
Interest Earnings	85,455	40,000	50,000	50,000
Rents & Royalties	33,126	32,000	32,000	32,000
Contributions-Private Sources	0	0	0	0
Public Defender reimbursements	250		0	0
Land Sales		0		
County Interlocal Agreement		0		
Other Income	16,190	5,000	5,000	5,000
USDA Revolving Loan Grant	0	2,993	2,993	2,993
USDA Revolving Loan Interest Income	0	307	307	307
<b>SUBTOTAL - MISCELLANEOUS REVENUE</b>	<b>135,021</b>	<b>80,300</b>	<b>90,300</b>	<b>90,300</b>
<b>SUBTOTAL REVENUE ALL SOURCES</b>	<b>2,829,586</b>	<b>2,612,001</b>	<b>2,504,479</b>	<b>2,504,479</b>
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	0	0	0	0
Proceeds of Long-term Debt	0	0	0	0
Proceeds from Capital Lease	0	0	0	0
<b>SUBTOTAL OTHER FINANCING SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
BEGINNING FUND BALANCE:				
Reserved	0	0	0	0
Unreserved	3,717,713	4,378,836	4,174,143	4,174,143
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>3,717,713</b>	<b>4,378,836</b>	<b>4,174,143</b>	<b>4,174,143</b>
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL AVAILABLE RESOURCES</b>	<b>6,547,299</b>	<b>6,990,837</b>	<b>6,678,622</b>	<b>6,678,622</b>



CITY OF WELLS  
SCHEDULE B - GENERAL FUND

[illegible]

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAR ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
PUBLIC SAFETY				
POLICE DEPARTMENT				
Salaries and Wages	26,675	53,309	54,800	54,769
Employee Benefits	13,758	14,721	16,400	16,287
Services and Supplies	441,601	588,089	588,089	588,091
Capital Outlay	0	45,000	45,000	45,000
		0		0
SUBTOTAL - JUDICIAL	482,034	701,119	704,289	704,147
DEBT SERVICE				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
	0	0		
	0	0		
	0	0		
	0	0	0	0
	0	0	0	0
DEBT SERVICE				
Principal	0	0		
Interest	0	0		
SUBTOTAL - DEBT SERVICE	0	0	0	0
FUNCTION SUBTOTAL	482,034	701,119	704,289	704,147

CITY OF WELLS  
SCHEDULE B - GENERAL FUND



EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAR ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
PUBLIC WORKS				
STREET DEPARTMENT				
Salaries and Wages	178,212	172,269	215,200	216,831
Employee Benefits	81,993	78,361	108,900	109,788
Services and Supplies	72,923	233,291	243,290	242,991
Capital Outlay	310,750	580,000	550,000	550,000
				0
SUBTOTAL - PUBLIC WORKS STREETS	643,878	1,063,921	1,117,390	1,119,610
Debt Service				
Principal	0	31,408	30,991	30,991
Interest	0	4,077	3,459	3,459
SUBTOTAL - DEBT SERVICE	0	35,485	34,449	34,450
AIRPORT DEPARTMENT				0
Salaries and Wages	16,086	17,014	18,200	18,210
Employee Benefits	2,568	10,000	10,270	10,263
Services and Supplies	284,460	101,450	131,350	131,351
Capital Outlay	149,857	50,000	75,000	75,000
SUBTOTAL - AIRPORT	452,971	178,464	234,820	234,824
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
FUNCTION SUBTOTAL	1,096,849	1,277,870	1,386,659	1,388,884

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

CITY OF WELLS  
SCHEDULE B - GENERAL FUND



EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAF ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
COMMUNITY SUPPORT				
Salaries and Wages				
Employee Benefits				
Services and Supplies	97,397	86,800	92,801	92,801
Capital Outlay	87,728	100,000	80,000	80,000
SUBTOTAL - COMMUNTIY SUPPORT	185,125	186,800	172,801	172,801
DEBT SERVICE				
Principal	36,149	5,829	919	919
Interest	5,324	159	4	4
				0
SUBTOTAL - DEBT SERVICE	41,473	5,988	923	923
FUNCTION SUBTOTAL	226,598	192,788	173,724	173,724

CITY OF WELLS  
SCHEDULE B - GENERAL GOVERNMENT

PAGE FUNCTION SUMMARY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENATIVE APPROVED	FINAL APPROVED
General Government	240,542	304,789	292,700	292,563
Judicial	35,928	41,678	43,460	43,449
Public Safety	482,034	701,119	704,289	704,147
Highways & Streets	1,096,849	1,277,870	1,386,659	1,388,884
Health & Welfare	6,512	18,450	18,450	18,450
USDA Revolving Loan	0	0	0	0
Community Support	226,598	192,788	173,724	173,724
<b>TOTAL EXPENDITURES - ALL FUNCTIONS</b>	<b>2,088,463</b>	<b>2,536,694</b>	<b>2,619,282</b>	<b>2,621,217</b>
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	0	60,000	60,000	60,000
Operating Transfers Out (Schedule T)	80,000	220,000	300,000	300,000
Proceeds from long term Debt	0			
Operating Transfers In (Schedule T)	0			
Contribution in Aide to Construction		0		
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>2,168,463</b>	<b>2,816,694</b>	<b>2,979,282</b>	<b>2,981,217</b>
ENDING FUND BALANCE:				
Reserved				
Unreserved	4,378,836	4,174,143	3,699,340	3,697,405
<b>TOTAL ENDING FUND BALANCE</b>	<b>4,378,836</b>	<b>4,174,143</b>	<b>3,699,340</b>	<b>3,697,405</b>
<b>TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>6,547,299</b>	<b>6,990,837</b>	<b>6,678,622</b>	<b>6,678,622</b>

CITY OF WELLS  
SCHEDULE B SUMMARY -- EXPENDITURES, OTHER USES AND FUND BALANCE

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAR ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Room Tax Capitalization		41,000	41,000	41,000
Room Tax	585,916	367,500	367,500	367,500
SUBTOTAL - TAXES	585,916	408,500	408,500	408,500
INTERGOVERNMENTAL REVENUES				
State Grants				
Federal Grants				
County Grants	41,422	18,000	18,000	18,000
SUBTOTAL - INTERGOVERNMENTAL REVENUE	41,422	18,000	18,000	18,000
CHARGES FOR SERVICES				
Golf Course				
Memberships & Green Fees	29,276	18,000	18,000	18,000
Season Passes	17,779	20,700	20,700	20,700
Yearly Cart Rental & Storage	5,300	7,100	7,100	7,100
Daily Cart Rental & Storage	12,006	7,000	7,000	7,000
Golf Course Food & Bar	39,120	34,000	34,000	34,000
Golf Course Range	727	1,000	1,000	1,000
Golf Course Pro Shop	23,355	10,000	10,000	10,000
Value Pack	600	1,700	1,700	1,700
Swimming Pool Fees	10654	16,800	16,800	16,800
Facility fees	450	500	500	500
SUBTOTAL - CHARGES FOR SERVICES	139,267	116,800	116,800	116,800
MISCELLANEOUS - Other	0	6,800	6,800	6,800
Interest Income	19,025	8,000	8,000	8,000
SUBTOTAL - MISCELLANEOUS INCOME	19,025	14,800	14,800	14,800
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	0	100,000	100,000	100,000
Proceeds from notes payable	0			
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	486,352	593,510	473,893	473,893
TOTAL BEGINNING FUND BALANCE	486,352	593,510	473,893	473,893
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	1,271,982	1,251,610	1,131,993	1,131,993

CITY OF WELLS



EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEAF ENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENATIVE APPROVED	FINAL APPROVED
Culture and Recreation				
Golf Course				
Salaries and Wages	21,201	37,373	47,000	47,316
Employee Benefits	6,169	6,841	13,400	13,446
Services & Supplies	196,462	197,467	202,103	202,104
Capital Outlay	7,500	75,000	10,000	10,000
		0		0
SUBTOTAL - GOLF COURSE	231,332	316,681	272,503	272,866
Swimming Pool				
Salaries & Wages	133,562	50,552	52,000	51,613
Employee Benefits	50,642	28,186	31,365	31,889
Services and Supplies	182,191	113,650	115,650	115,150
Capital Outlay	38,398	25,000	90,000	90,000
Rodeo Grounds-Services and Supplies		6,050	6,050	6,050
Chariot Tracks-Services and Supplies		420	420	420
Trap Range-Services and Supplies		1,900	1,900	1,900
SUBTOTAL - SWIMMING POOL	404,793	225,758	297,385	297,022
Park Department				
Salaries and Wages	0	89,980	120,000	121,006
Employee Benefits	0	38,398	56,790	57,101
Services and Supplies	0	56,900	56,900	56,902
Capital Outlay	0	50,000	100,000	100,000
SUBTOTAL - PARK DEPARTMENT	0	235,278	333,690	335,009
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
OTHER USES-Intergovernmental Tax	42,348			
Contingency (not to exceed 3% of Total Expenditures)	0	0		
Operating Transfers OUT (Schedule T)	0	0		
Proceeds from Long Term Debt	0			
Prior Period Adjustment	0			
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	593,510	473,893	228,415	227,096
TOTAL ENDING FUND BALANCE	593,510	473,893	228,415	227,096
TOTAL FUND COMMITMENTS AND FUND BALANCE	1,271,982	1,251,610	1,131,993	1,131,993

CITY OF WELLS

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
	0	0	0	0
CHARGES FOR SERVICES				
Cemetery charges	1,200	600	600	600
SUBTOTAL - CHARGES FOR SERVICES	1,200	600	600	600
Private Contributions	0	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)				
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	14,203	15,403	16,003	16,003
TOTAL BEGINNING FUND BALANCE	14,203	15,403	16,003	16,003
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	15,403	16,003	16,603	16,603

CITY OF WELLS

SCHEDULE B - 3  
CEMETERY PERPETUAL CARE FUND





RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAR ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES				
Capital Project Tax	32,499	18,000	22,000	22,000
Federal Grants	0			0
Infrastructure Tax	21,695	23,975	23,975	23,975
<b>SUBTOTAL - TAXES</b>	<b>54,194</b>	<b>41,975</b>	<b>45,975</b>	<b>45,975</b>
	0	0	0	0
	0			0
	0	0	0	0
MISCELLANEOUS				
Marijuana License Fees	103,772	30,000	30,000	30,000
Interest Earnings	45,174	25,000	30,000	30,000
MISCELLANEOUS	0	0	0	0
Land Sales	88,279	0	0	0
<b>SUBTOTAL - MISCELLANEOUS</b>	<b>237,225</b>	<b>55,000</b>	<b>60,000</b>	<b>60,000</b>
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	0	0	0	0
Budget Augmentation/transfer	0	0		
Proceeds Capital Leases	0			
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	504,306	786,088	533,063	533,063
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>504,306</b>	<b>786,088</b>	<b>533,063</b>	<b>533,063</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>795,725</b>	<b>883,063</b>	<b>639,038</b>	<b>639,038</b>

CITY OF WELLS

EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENATIVE APPROVED	FINAL APPROVED
Capital Outlay-General	5,887	350,000	450,000	450,000
Service and Supplies	3,750	3,500	3,500	3,500
Capital Outlay-culture and recreation	0			
Capital Outlay-Public Works	0			
Service and Supplies	0			
<b>SUBTOTAL</b>	<b>9,637</b>	<b>353,500</b>	<b>453,500</b>	<b>453,500</b>
Debt Service	0	0	0	0
Interest	0	0	0	0
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER USES</b>				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers OUT (Schedule T)	0	0	0	0
<b>ENDING FUND BALANCE</b>				
Reserved	0	0	0	0
Unreserved	786,088	533,063	185,538	185,538
<b>TOTAL ENDING FUND BALANCE</b>	<b>786,088</b>	<b>533,063</b>	<b>185,538</b>	<b>185,538</b>
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>795,725</b>	<b>883,063</b>	<b>639,038</b>	<b>639,038</b>

CITY OF WELLS

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAR ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
RDA Ad Valorem	122,457 0	80,000	100,000	100,000
SUBTOTAL	122,457	80,000	100,000	100,000
MISCELLANEOUS INCOME				
Other	2,826			
Interest Income	0			
SUBTOTAL	2,826	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)				
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	357,836	471,373	466,373	466,373
TOTAL BEGINNING FUND BALANCE	357,836	471,373	466,373	466,373
Prior Period Adjustment(s)		0		
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	483,119	551,373	566,373	566,373

CITY OF WELLS

EXPENDITURES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
Capital Outlay	10,071	85,000	85,000	85,000
Services and Supplies	1,675			
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers OUT (Schedule T)	0	0		
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	471,373	466,373	481,373	481,373
TOTAL ENDING FUND BALANCE	471,373	466,373	481,373	481,373
TOTAL FUND COMMITMENTS AND FUND BALANCE	483,119	551,373	566,373	566,373

CITY OF WELLS  
SCHEDULE B - 5  
REDEVELOPMENT AGENCY FUND



RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAR ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
ADMINISTRATIVE ASSESSMENT	12,979	8,650	8,650	8,650
CIVIL PENALTY	24,882	10,000	10,000	10,000
SUBTOTAL	37,861	18,650	18,650	18,650
MISCELLANEOUS	0	0	0	0
SUBTOTAL	0	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)				
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	35,561	61,687	70,837	70,837
TOTAL BEGINNING FUND BALANCE	35,561	61,687	70,837	70,837
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	73,422	80,337	89,487	89,487

CITY OF WELLS  
SCHEDULE B - 6  
ADMINISTRATIVE ASSESSMENT FUND

EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENATIVE APPROVED	FINAL APPROVED
Court Administrative Assessment	11,735	9,500	9,500	9,500
Capital Outlay		0	9,000	9,000
<b>Subtotal</b>	<b>11,735</b>	<b>9,500</b>	<b>18,500</b>	<b>18,500</b>
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers OUT (Schedule T)				
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	61,687	70,837	70,987	70,987
<b>TOTAL ENDING FUND BALANCE</b>	<b>61,687</b>	<b>70,837</b>	<b>70,987</b>	<b>70,987</b>
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>73,422</b>	<b>80,337</b>	<b>89,487</b>	<b>89,487</b>

CITY OF WELLS  
SCHEDULE B - 6  
**ADMINISTRATIVE ASSESSMENT**

RESOURCES REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2026 FINAL APPROVED
Court Facility Assessment Fees	1,760	1,760	1,500	1,500
<b>SUBTOTAL</b>	<b>1,760</b>	<b>1,760</b>	<b>1,500</b>	<b>1,500</b>
OTHER FINANCING SOURCES: Operating Transfers In (Sch T)	0			
<b>BEGINNING FUND BALANCE</b>				
Reserved	0	0	0	0
Unreserved	37,578	39,338	41,098	41,098
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>37,578</b>	<b>39,338</b>	<b>41,098</b>	<b>41,098</b>
Prior Period Adjustments(s) Residual Equity Transfers				
<b>TOTAL RESOURCES</b>	<b>39,338</b>	<b>41,098</b>	<b>42,598</b>	<b>42,598</b>
EXPENDITURES:				
Court Facility Improvements	0	0	0	0
Capital Outlay - Court Facility Improvements	0	0	25,000	25,000
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>25,000</b>
OTHER USES; Contingency (not to exceed 3% of total expenditures) Operating Transfers Out (Sch T)				
<b>ENDING FUND BALANCE:</b>				
Reserved	0	0	0	0
Unreserved	39,338	41,098	17,598	17,598
<b>TOTAL ENDING FUND BALANCE</b>	<b>39,338</b>	<b>41,098</b>	<b>17,598</b>	<b>17,598</b>
<b>TOTAL COMMITMENTS AND FUND BALANCE</b>	<b>39,338</b>	<b>41,098</b>	<b>42,598</b>	<b>42,598</b>

CITY OF WELLS  
SCHEDULE B - 9  
**COURT FACILITY ADMINISTRATIVE ASSESSMENT FUND**

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAF ENDING 6/30/2026	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES				
Federal Grants	837,702			
Congregate, Homebound	0	61,400	61,400	61,400
Transportation	0	30,848	30,848	30,848
County Grants	57,224	60,000	60,000	60,000
SUBTOTAL - INTERGOVERNMENTAL REVE	894,926	152,248	152,248	152,248
CHARGES FOR SERVICES				
Program Income	8,409	16,000	16,000	16,000
SUBTOTAL - CHARGES FOR SERVICES	8,409	16,000	16,000	16,000
MISCELLANEOUS				
Interest Income	3,647	1,000	1,000	1,000
Contributions and Donatons from	5,299	3,100	3,100	3,100
private sources	0	0	0	0
Other	4,951	8,600	8,600	8,600
SUBTOTAL - MICELLANEOUS INCOME	13,897	12,700	12,700	12,700
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	45,000	50,000	70,000	70,000
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	231,624	215,304	206,042	206,042
TOTAL BEGINNING FUND BALANCE	231,624	215,304	206,042	206,042
Prior Period Adjustment(s)				
Residual Equity Transfers				
(Schedule T)				
TOTAL AVAILABLE RESOURCES	1,193,856	446,252	456,990	456,990

CITY OF WELLS



EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEARENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENATIVE APPROVED	FINAL APPROVED
Salaries and Wages	106,223	107,419	111,750	110,631
Employee Benefits	64,870	64,041	79,715	86,151
Services & Supplies	129,927	59,750	59,750	59,756
Capital Outlay	677,532	9,000	9,000	9,000
SUBTOTAL - SENIOR CENTER EXPENDITURES	978,552	240,210	260,215	265,538
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)	0	0	0	0
Operating Transfers OUT (Schedule T)	0	0	0	0
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	215,304	206,042	196,775	191,452
TOTAL ENDING FUND BALANCE	215,304	206,042	196,775	191,452
TOTAL FUND COMMITMENTS AND FUND BALANCE	1,193,856	446,252	456,990	456,990

CITY OF WELLS

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAR ENDING 6/30/2025	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES				
State Revenues	510	5,000	5,000	5,000
	0		0	0
	0	0	0	0
	0	0	0	0
SUBTOTAL - INTERGOVERNMENTAL REVEN	510	5,000	5,000	5,000
CHARGES FOR SERVICES				
Project Income	0	0	0	0
SUBTOTAL - CHARGES FOR SERVICES	0	0	0	0
MISCELLANEOUS				
Interest Income	0	0	0	0
Contributions and Donatons from private sources	4,423	5,000	5,000	5,000
Other - Fundraising	0	0	6,000	6,000
SUBTOTAL - MISCELLANEOUS INCOME	4,423	5,000	11,000	11,000
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	35,000	70,000	130,000	130,000
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	117,085	118,520	63,503	63,503
TOTAL BEGINNING FUND BALANCE	117,085	118,520	63,503	63,503
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	157,018	198,520	209,503	209,503

CITY OF WELLS

EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENATIVE APPROVED	FINAL APPROVED
Salaries and Wages	1,200	1,200	0	1,200
Employee Benefits	10,691	8,817	8,000	10,817
Services & Supplies	26,607	65,000	127,400	121,600
Capital Outlay	0	60,000	20,000	20,000
SUBTOTAL - FIRE DEPARTMENT EXPENDITURES	38,498	135,017	155,400	153,617
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)	0	0	0	0
Operating Transfers OUT (Schedule T)	0	0	0	0
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	118,520	63,503	54,103	55,886
TOTAL ENDING FUND BALANCE	118,520	63,503	54,103	55,886
TOTAL FUND COMMITMENTS AND FUND BALANCE	157,018	198,520	209,503	209,503

CITY OF WELLS

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Water Sales	545,685	550,000	550,000	550,000
Federal Grant		22,500	22,500	22,500
Connection Fees		25,000	25,000	25,000
Privilege Connection	0	13,000	13,000	13,000
TOTAL OPERATING REVENUE	545,685	610,500	610,500	610,500
OPERATING EXPENSE				
Salaries & Wages	124,219	138,861	126,310	126,828
Employee Benefits	65,124	65,170	65,160	65,507
Services & Supplies	192,505	277,782	281,672	281,522
SUBTOTAL - OPERATING EXPENSE	381,848	481,813	473,142	473,857
Depreciation/Amortization	164,470	131,000	131,000	131,000
TOTAL OPERATING EXPENSE	546,318	612,813	604,142	604,857
OPERATING INCOME OR (LOSS)	(633)	(2,313)	6,358	5,643
NONOPERATING REVENUES				
Interest Earned	16,937	8,000	8,000	8,000
Ad Valorem Taxes amoritization	3,909			
Grants	297,686			
Land Sales				
Miscellaneous	0			
Connection fees	32,376			
TOTAL NON OPERATING REVENUES	350,908	8,000	8,000	8,000
NONOPERATING EXPENSES	0			
Interest Expense	16,271	11,249	9,260	9,260
Contribution in Aide to Construction	0			
TOTAL NONOPERATING EXPENSE	16,271	11,249	9,260	9,260
Net Income before Operating Transfers	334,004	(5,562)	5,098	4,383
Operating Transfers (Schedule T)				
In	0		0	0
Out	0			
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME	334,004	(5,562)	5,098	4,383



PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR 6/30/2025	(3) BUDGET YEAR ENDING TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2026 FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Operating Revenue	545,685	610,500	610,500	610,500
Operating Expenses	(546,318)	(612,813)	(604,142)	(604,857)
Other	171,072	131,000	131,000	131,000
<b>a. Net cash provided by operating activities</b>	<b>170,439</b>	<b>128,687</b>	<b>137,358</b>	<b>136,643</b>
<b>B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Other Receipts	0	0	0	0
Grant Receipts			0	0
Grant Expense	0		0	0
<b>b. Net cash provided by non-capital financing activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of Capital Assets	(303,656)	0	0	0
Principal Paid on Rev. Bond	(64,333)	(64,532)	(64,721)	(64,721)
Interest Paid on Rev. Bond	(16,956)	(11,249)	(9,260)	(9,260)
Contributed Capital	297,686	0	0	
Receipt of customer contributions	32,376			
	0			
<b>c. Net cash used for capital &amp; related financing activities</b>	<b>(54,883)</b>	<b>(75,781)</b>	<b>(73,981)</b>	<b>(73,981)</b>
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest Income	16,937	8,000	8,000	8,000
<b>d. Net cash used in investing activities</b>	<b>16,937</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>132,493</b>	<b>60,906</b>	<b>71,377</b>	<b>70,662</b>
<b>CASH &amp; CASH EQUIVALENTS AT JULY 1</b>	<b>917,500</b>	<b>1,049,993</b>	<b>1,110,899</b>	<b>1,110,899</b>
<b>CASH &amp; CASH EQUIVALENTS AT JUNE 30</b>	<b>1,049,993</b>	<b>1,110,899</b>	<b>1,182,276</b>	<b>1,181,561</b>

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENATIVE APPROVED	(4) FINAL APPROVED
CASH FLOW (Continued)				
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME				
CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	(633)	(2,313)	6,358	5,643
Depreciation	164,470	131,000	131,000	131,000
Pension Expense	27,890	0	0	0
City Pension Contributions	(19,054)			
Changes in Assets & Liabilities				
(Increase) Decrease in Accounts Receivable	(10,428)			
(Increase) Decrease in Due from other Funds	0			
(Increase) Decrease in Inventory	15,471			
(Increase) Decrease in Prepaid Expenses	0			
(Increase) Decrease in Due from other Governments	0			
Increase (Decrease) in Accrued Liabilities	(3,611)			
Increase (Decrease) in in Accounts Payable	(1,490)			
Increase (Decrease) in in Due to Other Funds	0			
Increase (Decrease) in Customer Deposits	(2,176)			
Net Cash Provided By Operating Activities	170,439	128,687	137,358	136,643

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Sewer Use Fees	310,690	294,000	294,000	294,000
Sewer Fees-Capitalization	0	22,000	22,000	22,000
Connection Fees		10,000	10,000	10,000
Hay Sales	8,825	5,000	5,000	5,000
TOTAL OPERATING REVENUE	319,515	331,000	331,000	331,000
OPERATING EXPENSE				
Salaries & Wages	117,720	131,920	121,600	122,112
Employee Benefits	63,432	62,920	64,070	64,411
Services & Supplies	86,781	126,240	127,740	127,542
			0	0
Depreciation/Amortization	13,368	15,000	15,000	15,000
TOTAL OPERATING EXPENSE	281,301	336,080	328,410	329,065
OPERATING INCOME OR (LOSS)	38,214	(5,080)	2,590	1,935
NONOPERATING REVENUES				
Interest Earned	29,590	12,000	12,000	12,000
Disposition of asset	0			0
Sewer Improvement user fees	24,905			0
Grant Receipts	242,707	0	0	0
Land Sales	0			0
Miscellaneous	0	0		0
Capital Contributions--Connection fees	6,000	3,000	3,000	3,000
TOTAL NON OPERATING REVENUES	303,202	15,000	15,000	15,000
NONOPERATING EXPENSES				
Interest Expense	0	0	0	0
Grant Expense	0	0	0	0
Contributions in Aide to Construction	0		0	
TOTAL NONOPERATING EXPENSE	0	0	0	0
Net Income before Operating Transfers	341,416	9,920	17,590	16,935
Operating Transfers (Schedule T)				
In	0	0	0	0
Out	0	0		0
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME	341,416	9,920	17,590	16,935

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENATIVE APPROVED	(4) FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Operating Revenue	319,515	331,000	331,000	331,000
Operating Expenses	(281,301)	(336,080)	(328,410)	(329,065)
Other	28,971	15,000	15,000	15,000
<b>a. Net cash provided by operating activities</b>	<b>67,185</b>	<b>9,920</b>	<b>17,590</b>	<b>16,935</b>
<b>B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Other Receipts	0	0	0	0
Grant Receipts	0	0	0	0
Grant Expense	0			
<b>capital financing activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of Capital Assets	(166,207)	0	0	0
Principal Paid on Equipment Contracts	0	0	0	0
Interest Paid on Equipment Contract	0	0	0	0
Receipt of customer contributions	30,905			
Cash received from cap. Improvmt fees	54,122			
Proceeds from Federal Grants	0			
<b>c. Net cash used for capital &amp; related financing activities</b>	<b>(81,180)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest Income	29,590	12,000	12,000	12,000
<b>d. Net cash used in investing activities</b>	<b>29,590</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>15,595</b>	<b>21,920</b>	<b>29,590</b>	<b>28,935</b>
<b>CASH &amp; CASH EQUIVALENTS AT JULY 1</b>	<b>1,021,234</b>	<b>1,036,829</b>	<b>1,058,749</b>	<b>1,058,749</b>
<b>CASH &amp; CASH EQUIVALENTS AT JUNE 30</b>	<b>1,036,829</b>	<b>1,058,749</b>	<b>1,088,339</b>	<b>1,087,684</b>



PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENATIVE APPROVED	(4) FINAL APPROVED
CASH FLOW (Continued)				
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME				
CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	38,214	(5,080)	2,590	1,935
Depreciation/	13,368	15,000	15,000	15,000
Pension Expense	27,374			
City Pension Contributions	(18,702)			
Changes in Assets & Liabilities				
(Increase) Decrease in Accounts Receivable	(2,917)			
(Increase) Decrease in Due from other Funds	0			
(Increase) Decrease in Inventory	(69)			
(Increase) Decrease in Prepaid Expenses	0			
(Increase) Decrease in Due from other Governments	0			
(Increase) Decrease in Accrued Liabilities	(3,763)			
(Increase) Decrease in in Accounts Payable	11,813	0		
(Increase) Decrease in Utility Deposits	1,867			
(Increase) Decrease in Deferred Income	0			
(Increase) Decrease in Due to Other Funds	0			
Net Cash Provided By Operating Activities	67,185	9,920	17,590	16,935

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Garbage Collection Fees		208,201	208,201	208,201
Landfill Tipping Fees	328,042	115,500	115,500	115,500
Miscellaneous	0	4,900	4,900	4,900
				0
TOTAL OPERATING REVENUE	328,042	328,601	328,601	328,601
OPERATING EXPENSE				
Salaries & Wages	18,170	26,260	27,850	27,854
Employee Benefits	7,706	6,052	7,125	7,152
Services & Supplies	305,994	308,423	309,173	309,175
				0
Depreciation/Amortization	3,499	3,500	3,500	3,500
TOTAL OPERATING EXPENSE	335,369	344,235	347,648	347,681
OPERATING INCOME OR (LOSS)	(7,327)	(15,634)	(19,047)	(19,080)
NONOPERATING REVENUES				
Interest Earned				
Ad Valorem Taxes				
Loss or disposition of assets	0			
Subsidies				
Land Sales				
Miscellaneous	0			
Capital Contributions	0			
TOTAL NON OPERATING REVENUES	0	0	0	0
NONOPERATING EXPENSES				
Interest Expense				
TOTAL NONOPERATING EXPENSE	0	0	0	0
Net Income before Operating Transfers	(7,327)	(15,634)	(19,047)	(19,080)
Operating Transfers (Schedule T)				
In				
Out	0	0	0	0
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME	(7,327)	(15,634)	(19,047)	(19,080)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Revenue	328,042	328,601	328,601	328,601
Operating Expenses	(335,369)	(344,235)	(347,648)	(347,681)
Other	3,904	3,500	3,500	3,500
a. Net cash provided by operating activities	(3,423)	(12,134)	(15,547)	(15,580)
B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Receipts	0	0	0	0
Operating Transfers In and (Out)	0	0	0	
b. Net cash provided by non-capital financing activities	0	0	0	0
C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	0		0	0
Principal Paid on Equipment Contract				
Interest Paid on Equipment Contract				
Proceeds fm federal grants	0			
Sale of Fixed Assets				
Proceeds fm Issuance of Debt				
c. Net cash used for capital & related financing activities	0	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	0			
d. Net cash used in investing activities	0	0	0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,423)	(12,134)	(15,547)	(15,580)
CASH & CASH EQUIVALENTS AT JULY 1	101,133	97,710	85,576	85,576
CASH & CASH EQUIVALENTS AT JUNE 30	97,710	85,576	70,029	69,996

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2026 FINAL APPROVED
CASH FLOW (Continued)				
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME				
CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	(7,327)	(15,634)	(19,047)	(19,080)
Depreciation/Amortization	3,499	3,500	3,500	3,500
Pension Expense	3,191			
City Pension Contributions	(2,181)			
Changes in Assets & Liabilities				
(Increase) Decrease in Accounts Receivable	(1,532)			
(Increase) Decrease in Due from other Funds	0			
(Increase) Decrease in Inventory	0			
(Increase) Decrease in Prepaid Expenses	0			
(Increase) Decrease in Due from other Governments	0			
Increase (Decrease) in Accrued Liabilities	(908)			
(Increase) Decrease in in Accounts Payable	1,835			
(Increase) Decrease in in deferred revenue	0			
(Increase) Decrease in Due from other funds	0			
Net Cash Provided By Operating Activities	(3,423)	(12,134)	(15,547)	(15,580)



* - Type	
1 - General Obligation Bonds	6 - Medium-Term Financing - Lease Purchases
2 - G.O. Revenue Supported Bonds	7 - Capital Leases
3 - G.O. Special Assessment Bonds	8 - Special Assessment Bonds
4 - Revenue Bonds	9 - Mortgages
5 - Medium-Term Financing	10 - Other (Specify Type)
	11 - Proposed (Specify Type)

**SCHEDULE C-1 - INDEBTEDNESS**  
**City of Wells**  
**(Local Government)**

[illegible]

City of Wells  
(Local Government)

## SCHEDULE T - TRANSFER RECONCILIATION

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Schedule T

[illegible]

## SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT			
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT	
ENTERPRISE FUNDS							
INTERNAL SERVICE							
SUBTOTAL							
RESIDUAL EQUITY TRANSFERS							
SUBTOTAL							
SUBTOTAL							
TOTAL TRANSFERS							

**SCHEDULE T - TRANSFER RECONCILIATION**

Last Revised 10/29/24



**SCHEDULE OF EXISTING CONTRACTS**  
**Budget Year 2025-2026**

**Local Government:** City of Wells  
**Contact:** Jason Pengelly  
**E-mail Address:** citymanager@cityofwellsnv.com  
**Daytime Telephone:** 775-752-3355

2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2025-26	Proposed Expenditure FY 2026-27	Auditors	Reason or need for contract:
1	Elde Bailly	3/9/2025	3/9/2026	\$ 100,000		Auditors	
2	Cameron Huff	1/1/2023	10/31/2026	64,753	66,695.59	Golf Pro	
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	Total Proposed Expenditures			164,753	166,695		

Additional Explanations (Reference Line Number and Vendor):

**SCHEDULE OF PRIVATIZATION CONTRACTS**  
**Budget Year 2025-2026**

**Local Government:** \_\_\_\_\_  
**Contact:** Jason Pengelly  
**E-mail Address:** citymanager@cityofwellsnv.com  
**Daytime Telephone:** 775-752-3355

**Total Number of Privatization Contracts:** 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2025-26	Proposed Expenditure FY 2026-27	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Elko Sanitation	11/1/2018	11/1/2028	10	207,000	207,000		2		Solid Waste Pickup
2										
3										
4										
5										
6										
7										
8	<b>Total</b>									

Attach additional sheets if necessary.