



Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

City of Wells _____ herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 425,114

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 10 governmental fund types with estimated expenditures of \$ 3,728,860 and
3 proprietary funds with estimated expenses of \$ 1,255,441

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Jason Pengelly
(Print Name)
City Manager
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: [Signature]

Dated: 5/23/23

Phone: 775-752-3355

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by Docusign is acceptable)

[Signature]
[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:
(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: 5/23/23 7:00 PM

Publication Date: 5/12/2023

Place: Wells City Council Chambers
525 Sixth Street Wells, Nevada 89835

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May 23, 2023

Budget Message

GENERAL FUND

The Ending Fund Balance for the General Fund for the year ending June 30, 2024, is budgeted to be \$3,123,057 which is 127% of the 2023 total General Fund Expenditures.

RECREATION FUND

The Ending Fund Balance for the Recreation Fund for the year ending June 30, 2024, is budgeted to be \$237,606 which is 33% of the 2023 total Recreation Fund Expenditures.

These Ending Fund Balances are necessary to carry on normal operations at the City, and is required from the standpoint of sound financial management.

The Capital Improvement Fund, Court Facility Administrative Assessment Fund, and The Redevelopment Fund are Capital Project Funds; therefore, the ending fund balance may be budgeted.

The Administrative Assessment Fund Ending Balance can be used for certain Municipal Court Capital Expenditures and may be budgeted.

Respectfully,

A handwritten signature in blue ink, appearing to read "Jason Pengelly".

Jason Pengelly
Wells City Manager

BUDGET SUMMARY FOR the CITY OF WELLS

Schedule S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS				PROPRIETARY BUDGET YEAR 6/30/2024 (4)	(MEMO ONLY) COLS. 3+4 (5)
	ACTUAL PRIOR 6/30/2022 (1)	EST. CURRENT 6/30/2023 (2)	BUDGET YEAR 6/30/2024 (3)			
REVENUES:						
Property Taxes	319,785	407,997	425,114	0	425,114	
Other Taxes	603,125	318,500	408,500	0	408,500	
Licenses and Permits	46,734	81,100	81,100	0	81,100	
Intergovernmental Resources	3,268,995	1,916,038	1,984,532	0	1,984,532	
Charges for Services	350,477	325,550	325,550	1,261,900	1,587,450	
Fines and Forfeits	1,807	20,400	20,400	0	20,400	
Miscellaneous	181,736	136,602	136,602	0	136,602	
TOTAL REVENUES	4,772,659	3,207,187	3,381,798	1,261,900	4,643,698	
EXPENDITURES/EXPENSES:						
General Government	237,681	212,850	240,926		240,926	
Judicial	33,801	39,277	40,738		40,738	
Public Safety	486,342	527,296	565,329		565,329	
Public Works	973,924	929,907	1,053,048		1,053,048	
Health	7,837	0	0		0	
USDA Revolving Loan	0	17,600	18,450		18,450	
Culture & Recreation	611,377	8,150	8,150		8,150	
Community Support	1,047,168	687,752	720,413		720,413	
Intergovernmental Expenditures		156,701	234,600		234,600	
Contingencies		60,000	60,000		60,000	
Utility Enterprises				1,255,441	1,255,441	
Fire Department Fund	74,059	110,217	127,117		127,117	
Other Enterprises	381,523	706,385	678,615	0	678,615	
Debt Service--Principal Retirement	16,683	34,466	35,794	XXXXXXXXXXXX	35,794	
Interest Cost	404	7,007	5,680		5,680	
TOTAL EXPENDITURES/EXPENSES	3,870,809	3,497,608	3,788,860	1,255,441	5,044,301	
Excess of revenues over (under) Expenditures/Expenses	901,850	(290,421)	(407,062)	6,459	(400,603)	

BUDGET SUMMARY FOR the CITY OF WELLS
Schedule S-1

	ACTUAL PRIOR YEAR 6/30/22 (1)	EST. CURRENT YEAR 6/30/23 (2)	BUDGET YEAR 6/30/2024 (3)	BUDGET YEAR 6/30/2024 (4)	(MEMO ONLY) COLS. 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Sales of General Fixed Assets	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Operating Transfers (in)	75,000	280,000	195,000	XXXXXXXXXX	XXXXXXXXXX
Operating Transfers (out)	75,000	280,000	195,000	XXXXXXXXXX	XXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Excess of Revenues and Other Sources Over (under)	901,850	(290,421)	(407,062)	XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:					
Reserved	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Unreserved	3,457,126	4,325,401	4,234,980	XXXXXXXXXX	XXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	3,457,126	4,325,401	4,234,980	XXXXXXXXXX	XXXXXXXXXX
Prior Period Adjustment	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR					
Reserved	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Unreserved	4,325,401	4,234,980	3,827,918	XXXXXXXXXX	XXXXXXXXXX
TOTAL ENDING FUND BALANCE	4,358,976	4,034,980	3,827,918	XXXXXXXXXX	XXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/22	ESTIMATED CURRENT YEAR YEAR 06/30/23	BUDGET YEAR YEAR 06/30/24
General Government	5	4	4
Judicial	0.5	0.5	0.5
Public Safety	0	0	0
Public Works	6.5	6.5	4.5
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	2	1.5	4
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	14	12.5	13
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	14	12.5	13

POPULATION (AS OF JULY 1)	1296	1272	1272
SOURCE OF POPULATION ESTIMATE*	Local Government Revenue Projections	Local Government Revenue Projections	Local Government Revenue Projections
Assessed Valuation (Secured and Unsecured Only)	30492360	31541064	34065102
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	30492360	31541064	34065102
TAX RATE			
General Fund	1.1514	1.3514	1.3514
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	1.1514	1.3514	1.3514

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

CITY OF WELLS
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

FISCAL YEAR 2023-2024

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	5.9613	34,065,102	2,030,723	1.3514	460,356	35,241	425,114
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L							
N. Debt							
O. TOTAL M AND N	5.9613	34065102	2030722.93	1.3514	460355.79	35241.36	425114.43

CITY OF WELLS
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A- GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2024

Budget Summary for the City of Wells

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	AD VALOREM TAXES REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER THAN OPERATING TRANSFERS IN (6)	TOTAL (7)	TOTAL (8)
FUND NAME								
General	3,115,797	1,657,139	425,114	1,3415	382,722	0	5,580,772	
Recreation Fund	298,869				559,150	100,000	958,019	
Cemetery Perpetual Care Fund	14,003				600	0	14,603	
Capital Improvement	284,853				86,975	0	371,828	
Redevelopment Agency Fund	124,162				50,000	0	174,162	
Administrative Assessment	12,361				13,650		26,011	
Court Facility Adm. Assess Fund	0				0		0	
Senior Citizens Center Fund	37,628				1,500		39,128	
Fire Department Fund	231,739				188,948	25,000	445,687	
	115,568				16,000	70,000	201,568	
Subtotal Governmental Fund Types, Expendable Trust Funds	4,234,980	1,657,139	425,114	1,3514	1,299,545	0	195,000	7,811,778
PROPRIETARY FUNDS	XXXXXXXXXX							XXXXXXXXXX
	XXXXXXXXXX							XXXXXXXXXX
	XXXXXXXXXX							XXXXXXXXXX
	XXXXXXXXXX							XXXXXXXXXX
	XXXXXXXXXX							XXXXXXXXXX
	XXXXXXXXXX							XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX							XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	1,657,139	425,114					XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget Summary for the CITY OF WELL

Budget for Fiscal Year Ending June 30, 2024

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	FUND NAME	SALARIES & WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES SUPPLIES OTHER CHARGES (3)	CAPITAL OUTLAY (4)	CONTINGENCING		OTHER THAN TRANSFERS Out (6)	ENDING FUND BALANCES (7)	TOTAL (8)
						OP	TRANS			
	General	359,624	153,827	1,120,764	568,500	60,000	195,000	3,123,057	5,580,772	
	Recreation Fund	182,054	72,363	365,996	100,000			237,606	958,019	
	Cemetery Perpetual Care Fund			0				14,603	14,603	
	Capital Improvement			0	320,000		0	51,828	371,828	
	Redevelopment Agency Fund				85,000			89,162	174,162	
	Administrative Assessment			9,500	9,000			7,511	26,011	
	Court Facility Adm Assess Fund							0	0	
	Senior Citizens Fund	103,091	60,574	0	25,000			14,128	39,128	
	Fire Department Fund	1,200	8,817	57,450	9,000			215,572	445,687	
				57,100	60,000			74,451	201,568	
TOTAL GOVERNMENTAL FUND TYPES										
AND EXPENDABLE TRUST FUNDS										
		645,969	295,581	1,610,810	1,176,500	60,000	195,000	3,827,918	7,811,778	

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem	319,785	407,997	425,114	425,114
SUBTOTAL - GENERAL FUND TAXES	319,785	407,997	425,114	425,114
LICENSES AND PERMITS				
Business Licenses & Permits	18,746	25,000	25,000	25,000
Liquor Licenses	5,015	5,500	5,500	5,500
City Gaming Licenses	6,690	8,300	8,300	8,300
Franchise Fees	50	0	0	0
TV Cable				0
Nonbusiness Licenses & Permits				0
Animal Licenses	1,155	2,300	2,300	2,300
Other Licenses	0	0	0	0
Building & Sign Permits	14,678	40,000	40,000	40,000
Mobil Home Permits	0	0	0	0
Other Licenses	400			
SUBTOTAL - LICENSES AND PERMITS	46,734	81,100	81,100	81,100
INTERGOVERNMENTAL REVENUES				
Federal Grants	1,306,700	0	0	0
County Grants	0	0	0	0
State Grants		0		0
State Shared Revenues				
Motor Vehicle Fuel	26,785	30,459	30,580	30,580
Consolidated Tax Distribution	1,512,096	1,586,284	1,657,139	1,657,139
				0
Other Local Gov. Shared Revenues				
Other - County Aviation Tax	2,225	2,000	2,000	2,000
County Gaming Licenses	16,395	22,000	22,000	22,000
County Regional Transportation	81,790	40,000	40,000	40,000
Real Property Transfer Tax	0	0	0	0
County Optional Gas Tx	6,754	7,896	7,590	7,590
County Road Tax	0	0	0	0
Infrastructure Tax		0	0	0
SUBTOTAL - INTERGOVERNMENTAL REVENUES	2,952,745	1,688,639	1,759,309	1,759,309

CITY OF WELLS
SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENATIVE APPROVED	FINAL APPROVED
CHARGES FOR SERVICES				
General Government				
Clerk Fees	0	0	0	0
Planning & Zoning Fees	428	250	250	250
Other	0	0	0	0
SUBTOTAL - CHARGES FOR SERVICES	428	250	250	250
Public Safety				
Police Fees	3,226	8,000	8,000	8,000
Other	0	0	0	0
SUBTOTAL - PUBLIC SAFETY	3,226	8,000	8,000	8,000
Public Works				
Airport Charges	141,096	111,000	111,000	111,000
Cemetery Charges	1,900	500	500	500
Other	0	0	0	0
SUBTOTAL - PUBLIC WORKS	142,996	111,500	111,500	111,500
Culture & Recreation				
Other	325	200	200	200
SUBTOTAL - CULTURE & RECREATION	325	200	200	200
SUBTOTAL CHARGES FOR ALL SERVICES	146,975	119,950	119,950	119,950
FINES AND FORFEITS				
Fines and Forfeits	1,807	19,500	19,500	19,500
Public Defender Reimbursement	0	900	900	900
SUBTOTAL - FINES AND FORFEITS	1,807	20,400	20,400	20,400

CITY OF WELLS
SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENATIVE APPROVED	BUDGET YEAF ENDING 6/30/2024 FINAL APPROVED
MISCELLANEOUS REVENUES				
Interest Earnings	4,228	14,000	14,000	14,000
Rents & Royalties	20,803	32,000	32,000	32,000
Contributions-Private Sources	0	0	0	0
Public Defender reimbursements	0		0	0
Land Sales		0		
County Interlocal Agreement		0		
Other Income	28,823	5,000	5,000	5,000
USDA Revolving Loan Grant	0	8,002	8,002	8,002
USDA Revolving Loan Interest Income	0	100	100	100
SUBTOTAL - MISCELLANEOUS REVENUE	53,854	59,102	59,102	59,102
SUBTOTAL REVENUE ALL SOURCES	3,521,900	2,377,188	2,464,975	2,464,975
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	0	0	0	0
Proceeds of Long-term Debt	0	0	0	0
Proceeds from Capital Lease	0	0	0	0
SUBTOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE:				
Reserved	0	0	0	0
Unreserved	2,393,201	3,011,863	3,115,797	3,115,797
TOTAL BEGINNING FUND BALANCE	2,393,201	3,011,863	3,115,797	3,115,797
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL AVAILABLE RESOURCES	5,915,101	5,389,051	5,580,772	5,580,772

CITY OF WELLS
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAF ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
PUBLIC SAFETY				
POLICE DEPARTMENT				
Salaries and Wages	27,077	21,583	56,800	52,777
Employee Benefits	13,413	10,913	17,700	14,252
Services and Supplies	445,852	464,800	464,800	468,300
Capital Outlay	0	30,000	30,000	30,000
				0
SUBTOTAL - JUDICIAL	486,342	527,296	569,300	565,329
DEBT SERVICE				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
	0	0		
	0	0		
	0	0		
	0	0	0	0
	0	0	0	0
DEBT SERVICE				
Principal	0	0		
Interest	0	0		
SUBTOTAL - DEBT SERVICE	0	0	0	0
FUNCTION SUBTOTAL	486,342	527,296	569,300	565,329

CITY OF WELLS
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAF ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
PUBLIC WORKS				
STREET DEPARTMENT				
Salaries and Wages	175,122	167,500	163,518	164,702
Employee Benefits	76,678	78,550	82,224	78,931
Services and Supplies	128,040	167,790	167,804	260,390
Capital Outlay	404,614	393,500	393,500	373,500
SUBTOTAL - PUBLIC WORKS STREETS	784,454	807,340	807,046	877,523
Debt Service				
Principal	0	29,071	30,187	30,187
Interest	0	6,415	5,299	5,299
SUBTOTAL - DEBT SERVICE	0	35,486	35,486	35,486
AIRPORT DEPARTMENT				
Salaries and Wages	13,969	14,062	15,500	15,500
Employee Benefits	2,203	7,304	8,225	8,225
Services and Supplies	139,779	101,201	101,200	101,800
Capital Outlay	33,519	0	50,000	50,000
SUBTOTAL - AIRPORT	189,470	122,567	174,925	175,525
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
FUNCTION SUBTOTAL	973,924	965,393	1,017,457	1,088,534

CITY OF WELLS
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAF ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
COMMUNITY SUPPORT				
Salaries and Wages				
Employee Benefits				
Services and Supplies	971,738	56,701	133,700	134,600
Capital Outlay	75,430	100,000	100,000	100,000
SUBTOTAL - COMMUNTIY SUPPORT	1,047,168	156,701	233,700	234,600
DEBT SERVICE				
Principal	33,576	5,395	5,607	5,607
Interest	7,899	592	381	381
SUBTOTAL - DEBT SERVICE	41,475	5,987	5,988	5,988
FUNCTION SUBTOTAL	1,088,643	162,688	239,688	240,588

CITY OF WELLS
SCHEDULE B - GENERAL GOVERNMENT

PAGE FUNCTION SUMMARY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
General Government	237,691	212,850	243,000	240,926
Judicial	33,801	39,277	40,840	40,738
Public Safety	486,342	527,296	569,300	565,329
Highways & Streets	973,924	965,393	1,017,457	1,088,534
Health & Welfare	7,837	17,600	17,600	18,450
USDA Revolving Loan	0	8,150	8,150	8,150
Community Support	1,088,643	162,688	239,688	240,588
TOTAL EXPENDITURES - ALL FUNCTIONS	2,828,238	1,933,254	2,136,035	2,202,715
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	0	60,000	60,000	60,000
Operating Transfers Out (Schedule T)	75,000	280,000	195,000	195,000
Proceeds from long term Debt	0			
Operating Transfers In (Schedule T)	0			
Contribution in Aide to Construction		0		
TOTAL EXPENDITURES AND OTHER USES	2,903,238	2,273,254	2,391,035	2,457,715
ENDING FUND BALANCE:				
Reserved				
Unreserved	3,011,863	3,115,797	3,189,737	3,123,057
TOTAL ENDING FUND BALANCE	3,011,863	3,115,797	3,189,737	3,123,057
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	5,915,101	5,389,051	5,580,772	5,580,772

CITY OF WELLS
SCHEDULE B SUMMARY -- EXPENDITURES, OTHER USES AND FUND BALANCE

RESOURCES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Room Tax Capitalization		41,000	41,000	41,000
Room Tax	603,125	277,500	367,500	367,500
SUBTOTAL - TAXES	603,125	318,500	408,500	408,500
INTERGOVERNMENTAL REVENUES				
State Grants				
Federal Crants				
County Grants	19,924	18,000	18,000	18,000
SUBTOTAL - INTERGOVERNMENTAL REVEN	19,924	18,000	18,000	18,000
CHARGES FOR SERVICES				
Golf Course				
Memberships & Green Fees	26,033	18,000	18,000	18,000
Season Passes	19,120	20,700	20,700	20,700
Yearly Cart Rental & Storage	6,075	7,100	7,100	7,100
Daily Cart Rental & Storage	10,381	7,000	7,000	7,000
Golf Course Food & Bar	34,441	34,000	34,000	34,000
Golf Course Range	635	1,000	1,000	1,000
Golf Course Pro Shop	14,704	10,000	10,000	10,000
Value Pack	523	1,700	1,700	1,700
Swimming Pool Fees	14784	23,850	23,850	23,850
Facility fees	550	500	500	500
SUBTOTAL - CHARGES FOR SERVICES	127,246	123,850	123,850	123,850
MISCELLANEOUS - Other	0	6,800	6,800	6,800
Interest Income	661	2,000	2,000	2,000
SUBTOTAL - MISCELLANEOUS INCOME	661	8,800	8,800	8,800
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	0	155,000	100,000	100,000
Proceeds from notes payable	0			
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	232,079	362,471	298,869	298,869
TOTAL BEGINNING FUND BALANCE	232,079	362,471	298,869	298,869
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	983,035	986,621	958,019	958,019

CITY OF WELLS

EXPENDITURES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENATIVE APPROVED	FINAL APPROVED
Culture and Recreation				
Golf Course				
Salaries and Wages	43,524	51,886	38,200	37,216
Employee Benefits	14,807	21,852	8,250	6,646
Services & Supplies	208,860	176,773	185,836	193,126
Capital Outlay	5,088	5,000	5,000	10,000
		0		0
SUBTOTAL - GOLF COURSE	272,279	255,511	237,286	246,988
Swimming Pool				
Salaries & Wages	104,455	54,547	61,000	61,000
Employee Benefits	37,742	24,597	27,215	27,591
Services and Supplies	186,590	70,850	110,850	111,050
Capital Outlay	10,311	35,000	30,000	30,000
Rodeo Grounds-Services and Supplies		4,800	4,800	4,800
Chariot Tracks-Services and Supplies		420	420	420
Trap Range-Services and Supplies		1,900	1,900	1,900
SUBTOTAL - SWIMMING POOL	339,098	192,114	236,185	236,761
Park Department				
Salaries and Wages	0	59,663	82,240	83,838
Employee Benefits	0	28,864	39,152	38,126
Services and Supplies	0	51,600	51,600	54,700
Capital Outlay	0	100,000	60,000	60,000
SUBTOTAL - PARK DEPARTMENT	0	240,127	232,992	236,664
Debt Service				
Principal	8,784	0	0	0
Interest	404	0	0	0
SUBTOTAL - DEBT SERVICE	9,188	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)	0	0		
Operating Transfers OUT (Schedule T)	0	0		
Proceeds from Long Term Debt	0			
Prior Period Adjustment	0			
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	362,471	298,869	251,556	237,606
TOTAL ENDING FUND BALANCE	362,471	298,869	251,556	237,606
TOTAL FUND COMMITMENTS AND FUND BALANCE	983,035	986,621	958,019	958,019

CITY OF WELLS

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
	0	0	0	0
CHARGES FOR SERVICES				
Cemetery charges	1,000	600	600	600
SUBTOTAL - CHARGES FOR SERVICES	1,000	600	600	600
Private Contributions	0	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)				
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	12,403	13,403	14,003	14,003
TOTAL BEGINNING FUND BALANCE	12,403	13,403	14,003	14,003
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	13,403	14,003	14,603	14,603

CITY OF WELLS

SCHEDULE B - 3

CEMETERY PERPETUAL CARE FUND

EXPENDITURES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENATIVE APPROVED	BUDGET YEAF ENDING 6/30/2024 FINAL APPROVED
Service & Supplies	0	0	0	0
Capitol Outlay	0	0	0	0
SUBTOTAL	0	0	0	0
OTHER USES			0	
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers OUT (Schedule T)				
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	13,403	14,003	14,603	14,603
TOTAL ENDING FUND BALANCE	13,403	14,003	14,603	14,603
TOTAL FUND COMMITMENTS AND FUND BALANCE	13,403	14,003	14,603	14,603

CITY OF WELLS

SCHEDULE B - 3
CEMETERY PERPETUAL CARE FUND

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAF ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES				
Capital Project Tax	39,172	18,000	18,000	18,000
Federal Grants	0			
Infrastructure Tax	21,602	23,975	23,975	23,975
SUBTOTAL - TAXES	60,774	41,975	41,975	41,975
	0	0	0	0
	0			0
	0	0	0	0
MISCELLANEOUS				
Marijuana License Fees	67,272	30,000	30,000	30,000
Interest Earnings	12,670	15,000	15,000	15,000
MISCELLANEOUS	2,033	0	0	0
Land Sales	30,488	0	0	0
SUBTOTAL - MISCELLANEOUS	112,463	45,000	45,000	45,000
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	0	0	0	0
Budget Augmentation/transfer		0		
	0	0		
Proceeds Capital Leases	0			
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	335,300	397,878	284,853	284,853
TOTAL BEGINNING FUND BALANCE	335,300	397,878	284,853	284,853
TOTAL AVAILABLE RESOURCES	508,537	484,853	371,828	371,828

CITY OF WELLS

SCHEDULE B - 4
CAPITAL IMPROVEMENT FUND

EXPENDITURES	(1)	(2)	(3) BUDGET YEAF ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENATIVE APPROVED	FINAL APPROVED
Capital Outlay-General	109,659	200,000	320,000	320,000
Service and Supplies	1,000	0	0	0
Capital Outlay-culture and recreation	0			
Capital Outlay-Public Works	0			
Service and Supplies	0			
SUBTOTAL	110,659	200,000	320,000	320,000
Debt Service	0	0	0	0
Interest	0	0	0	0
SUBTOTAL	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers OUT (Schedule T)	0	0	0	0
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	397,878	284,853	51,828	51,828
TOTAL ENDING FUND BALANCE	397,878	284,853	51,828	51,828
TOTAL FUND COMMITMENTS AND FUND BALANCE	508,537	484,853	371,828	371,828

CITY OF WELLS

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
RDA Ad Valorem	61,150 0	50,000	50,000	50,000
SUBTOTAL	61,150	50,000	50,000	50,000
MISCELLANEOUS INCOME				
Other	2,400			
Interest Income	0			
SUBTOTAL	2,400	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)				
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	95,612	159,162	124,162	124,162
TOTAL BEGINNING FUND BALANCE	95,612	159,162	124,162	124,162
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)		0		
TOTAL AVAILABLE RESOURCES	159,162	209,162	174,162	174,162

CITY OF WELLS

EXPENDITURES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
Capital Outlay	0	85,000	85,000	85,000
Services and Supplies	0			
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers OUT (Schedule T)	0	0		
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	159,162	124,162	89,162	89,162
TOTAL ENDING FUND BALANCE	159,162	124,162	89,162	89,162
TOTAL FUND COMMITMENTS AND FUND BALANCE	159,162	209,162	174,162	174,162

CITY OF WELLS
SCHEDULE B - 5
REDEVELOPMENT AGENCY FUND

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
ADMINISTRATIVE ASSESSMENT	1,024	8,650	8,650	8,650
CIVIL PENALTY				5,000
SUBTOTAL	1,024	8,650	8,650	13,650
MISCELLANEOUS	0	0	0	0
SUBTOTAL	0	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)				
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	13,083	13,211	12,361	12,361
TOTAL BEGINNING FUND BALANCE	13,083	13,211	12,361	12,361
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	14,107	21,861	21,011	26,011

CITY OF WELLS
SCHEDULE B - 6
ADMINISTRATIVE ASSESSMENT FUND

EXPENDITURES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
Court Administrative Assessment	896	9,500	9,500	9,500
Capital Outlay		0	9,000	9,000
Subtotal	896	9,500	18,500	18,500
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers OUT (Schedule T)				
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	13,211	12,361	2,511	7,511
TOTAL ENDING FUND BALANCE	13,211	12,361	2,511	7,511
TOTAL FUND COMMITMENTS AND FUND BALANCE	14,107	21,861	21,011	26,011

CITY OF WELLS
SCHEDULE B - 6
ADMINISTRATIVE ASSESSMENT

RESOURCES REVENUES	(1)	(2)	(3) (4) BUDGET YEAF ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENATIVE APPROVED	FINAL APPROVED
Court Facility Assessment Fees	180	1,500	1,500	1,500
SUBTOTAL	180	1,500	1,500	1,500
OTHER FINANCING SOURCES:				
Operating Transfers In (Sch T)	0			
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	35,948	36,128	37,628	37,628
TOTAL BEGINNING FUND BALANCE	35,948	36,128	37,628	37,628
Prior Period Adjustments(s) Residual Equity Transfers				
TOTAL RESOURCES	36,128	37,628	39,128	39,128
EXPENDITURES:				
Court Facility Improvements	0	0	0	0
Capital Outlay - Court Facility Improvements	0	0	25,000	25,000
SUBTOTAL	0	0	25,000	25,000
OTHER USES;				
Contingency (not to exceed 3% of total expenditures) Operating Transfers Out (Sch T)				
ENDING FUND BALANCE:				
Reserved	0	0	0	0
Unreserved	36,128	37,628	14,128	14,128
TOTAL ENDING FUND BALANCE	36,128	37,628	14,128	14,128
TOTAL COMMITMENTS AND FUND BALANCE	36,128	37,628	39,128	39,128

CITY OF WELLS
SCHEDULE B - 9
COURT FACILITY ADMINISTRATIVE ASSESSMENT FUND

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES				
Federal Grants				
Congregate, Homebound	167,101	61,333	61,333	61,400
Transportation	0	33,091	33,091	30,848
County Grants	67,156	68,000	68,000	68,000
SUBTOTAL - INTERGOVERNMENTAL REVENUES	234,257	162,424	162,424	160,248
CHARGES FOR SERVICES				
Program Income	12,902	16,000	16,000	16,000
SUBTOTAL - CHARGES FOR SERVICES	12,902	16,000	16,000	16,000
MISCELLANEOUS				
Interest Income	191	1,000	1,000	1,000
Contributions and Donations from private sources	1,241 0	9,100 0	9,100 0	3,100 0
Other	4,491	8,600	8,600	8,600
SUBTOTAL - MISCELLANEOUS INCOME	5,923	18,700	18,700	12,700
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	5,000	25,000	25,000	25,000
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	233,386	221,500	231,739	231,739
TOTAL BEGINNING FUND BALANCE	233,386	221,500	231,739	231,739
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	491,468	443,624	453,863	445,687

CITY OF WELLS

EXPENDITURES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENATIVE APPROVED	BUDGET YEARENDING 6/30/2024 FINAL APPROVED
Salaries and Wages	96,116	104,900	114,325	103,091
Employee Benefits	38,247	44,035	56,305	60,574
Services & Supplies	134,291	51,950	57,450	57,450
Capital Outlay	1,314	11,000	11,000	9,000
SUBTOTAL - SENIOR CENTER EXPENDITURE	269,968	211,885	239,080	230,115
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)	0	0	0	0
Operating Transfers OUT (Schedule T)	0	0	0	0
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	221,500	231,739	214,783	215,572
TOTAL ENDING FUND BLANACE	221,500	231,739	214,783	215,572
TOTAL FUND COMMITMENTS AND FUND BALANCE	491,468	443,624	453,863	445,687

CITY OF WELLS

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2021	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES				
State Revenues	1,295	5,000	5,000	5,000
	0		0	0
	0	0	0	0
	0	0	0	0
SUBTOTAL - INTERGOVERNMENTAL REVENUES	1,295	5,000	5,000	5,000
CHARGES FOR SERVICES				
Project Income	0	6,000	6,000	0
SUBTOTAL - CHARGES FOR SERVICES	0	6,000	6,000	0
MISCELLANEOUS				
Interest Income	0	0	0	0
Contributions and Donations from private sources	6,435	5,000	5,000	5,000
Other - Fundraising	0	0	0	6,000
SUBTOTAL - MISCELLANEOUS INCOME	6,435	5,000	5,000	11,000
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	70,000	100,000	70,000	70,000
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	106,114	109,785	115,568	115,568
TOTAL BEGINNING FUND BALANCE	106,114	109,785	115,568	115,568
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	183,844	225,785	201,568	201,568

CITY OF WELLS

EXPENDITURES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	BUDGET YEAR ENDING 6/30/2021	
			TENATIVE APPROVED	FINAL APPROVED
Salaries and Wages	1,200	1,200	1,200	1,200
Employee Benefits	12,058	8,817	8,817	8,817
Services & Supplies	54,546	55,200	55,200	57,100
Capital Outlay	6,255	45,000	60,000	60,000
SUBTOTAL - FIRE DEPARTMENT EXPENDITURE	74,059	110,217	125,217	127,117
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)	0	0	0	0
Operating Transfers OUT (Schedule T)	0	0	0	0
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	109,785	115,568	76,351	74,451
TOTAL ENDING FUND BALANCE	109,785	115,568	76,351	74,451
TOTAL FUND COMMITMENTS AND FUND BALANCE	183,844	225,785	201,568	201,568

CITY OF WELLS

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024 TENATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2024 FINAL APPROVED
OPERATING REVENUE				
Water Sales	555,929	550,000	550,000	550,000
Federal Grant		22,500	22,500	22,500
Connection Fees		25,000	25,000	25,000
Privilege Connection	300	13,000	13,000	13,000
TOTAL OPERATING REVENUE	556,229	610,500	610,500	610,500
OPERATING EXPENSE				
Salaries & Wages	136,727	140,297	136,241	132,812
Employee Benefits	35,485	63,823	71,148	65,916
Services & Supplies	167,799	241,827	249,327	254,327
SUBTOTAL - OPERATING EXPENSE	340,011	445,947	456,716	453,055
Depreciation/Amortization	138,310	131,000	131,000	131,000
TOTAL OPERATING EXPENSE	478,321	576,947	587,716	584,055
OPERATING INCOME OR (LOSS)	77,908	33,553	22,784	26,445
NONOPERATING REVENUES				
Interest Earned	804	3,000	3,000	3,000
Ad Valorem Taxes amortization	3,909			
Grants	291,141			
Land Sales				
Miscellaneous	0			
Connection fees	27,520			
TOTAL NON OPERATING REVENUES	323,374	3,000	3,000	3,000
NONOPERATING EXPENSES				
Interest Expense	17,524	15,678	15,679	15,679
Contribution in Aide to Construction	0			
TOTAL NONOPERATING EXPENSE	17,524	15,678	15,679	15,679
Net Income before Operating Transfers	383,758	20,875	10,105	13,766
Operating Transfers (Schedule T)				
In	0		0	0
Out	0			
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME	383,758	20,875	10,105	13,766

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR 6/30/2023	BUDGET YEAR ENDING TENATIVE APPROVED	BUDGET YEAR ENDING 6/30/2024 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Revenue	556,229	610,500	610,500	610,500
Operating Expenses	(478,321)	(576,947)	(587,716)	(584,055)
Other	104,385	131,000	131,000	131,000
a. Net cash provided by operating activities	182,293	164,553	153,784	157,445
B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Receipts	0	0	0	0
Grant Receipts			0	0
Grant Expense	0		0	0
b. Net cash provided by non- capital financing activities	0	0	0	0
C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(291,141)	0	0	0
Principal Paid on Rev. Bond	(54,010)	(59,177)	(59,177)	(59,177)
Interest Paid on Rev. Bond	(18,580)	(15,679)	(15,679)	(15,679)
Contributed Capital	291,141		0	
Receipt of customer contributions	27,520			
	0			
c. Net cash used for capital & related financing activities	(45,070)	(74,856)	(74,856)	(74,856)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	804	3,000	3,000	3,000
d. Net cash used in investing activities	804	3,000	3,000	3,000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	138,027	92,697	81,928	85,589
CASH & CASH EQUIVALENTS AT JULY 1	684,167	822,194	914,891	914,891
CASH & CASH EQUIVALENTS AT JUNE 30	822,194	914,891	996,819	1,000,480

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024 TENATIVE APPROVED	(4) FINAL APPROVED
CASH FLOW (Continued)				
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME				
CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	77,908	33,553	22,784	26,445
Depreciation	138,310	131,000	131,000	131,000
Pension Expense	(5,899)	0	0	0
City Pension Contributions	(18,254)			
Changes in Assets & Liabilities				
(Increase) Decrease in				
Accounts Receivable	4,219			
(Increase) Decrease in				
Due from other Funds	0			
(Increase) Decrease in				
Inventory	(8,074)			
(Increase) Decrease in				
Prepaid Expenses	0			
(Increase) Decrease in				
Due from other Governments	0			
Increase (Decrease) in				
Accrued Liabilities	(4,999)			
Increase (Decrease) in				
in Accounts Payable	(2,418)			
Increase (Decrease) in				
in Due to Other Funds	0			
Increase (Decrease) in				
Customer Deposits	1,500			
Net Cash Provided By Operating Activities	182,293	164,553	153,784	157,445

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR 6/30/2023	BUDGET YEAR ENDING 6/30/2024 TENATIVE APPROVED	BUDGET YEAR ENDING 6/30/2024 FINAL APPROVED
OPERATING REVENUE				
Sewer Use Fees	280,999	294,000	294,000	294,000
Sewer Fees-Capitalization	0	22,000	22,000	22,000
Connection Fees		10,000	10,000	10,000
Hay Sales	2,359	5,000	5,000	5,000
TOTAL OPERATING REVENUE	283,358	331,000	331,000	331,000
OPERATING EXPENSE				
Salaries & Wages	130,420	140,300	132,087	128,658
Employee Benefits	34,358	65,050	70,311	65,080
Services & Supplies	91,803	121,900	121,900	118,600
			0	0
Depreciation/Amortization	14,128	15,000	15,000	15,000
TOTAL OPERATING EXPENSE	270,709	342,250	339,298	327,338
OPERATING INCOME OR (LOSS)	12,649	(11,250)	(8,298)	3,662
NONOPERATING REVENUES				
Interest Earned	1,496	6,000	6,000	6,000
Disposition of asset	0			0
Sewer Improvement user fees	22,451			0
Grant Receipts	0	0	0	0
Land Sales	0			0
Miscellaneous	0	0		0
Capital Contributions--Connection fees	5,812	3,000	3,000	3,000
TOTAL NON OPERATING REVENUES	29,759	9,000	9,000	9,000
NONOPERATING EXPENSES				
Interest Expense	0	0	0	0
Grant Expense	0	0	0	0
Contributions in Aide to Construction	0		0	
TOTAL NONOPERATING EXPENSE	0	0	0	0
Net Income before Operating Transfers	42,408	(2,250)	702	12,662
Operating Transfers (Schedule T)				
In	0	0	0	0
Out	0	0		0
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME	42,408	(2,250)	702	12,662

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR 6/30/2023	(3) BUDGET YEAR ENDING TENATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2024 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Revenue	283,358	331,000	331,000	331,000
Operating Expenses	(270,709)	(342,250)	(339,298)	(327,338)
Other	(7,811)	15,000	15,000	15,000
a. Net cash provided by operating activities	4,838	3,750	6,702	18,662
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Receipts	0	0	0	0
Grant Receipts	0	0	0	0
Grant Expense	0			
capital financing activities	0	0	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(15,200)	0	0	0
Principal Paid on Equipment Contracts	0	0	0	0
Interest Paid on Equipment Contract	0	0	0	0
Receipt of customer contributions	5,812			
Cash received from cap. Improvmt fees	22,451			
Proceeds from Federal Grants	0			
c. Net cash used for capital & related financing activities	13,063	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	1,496	6,000	6,000	6,000
d. Net cash used in investing activities	1,496	6,000	6,000	6,000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	19,397	9,750	12,702	24,662
CASH & CASH EQUIVALENTS AT JULY 1	900,468	919,865	929,615	929,615
CASH & CASH EQUIVALENTS AT JUNE 30	919,865	929,615	942,317	954,277

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024 TENATIVE APPROVED	(4) FINAL APPROVED
CASH FLOW (Continued)				
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME				
CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	12,649	(11,250)	(8,298)	3,662
Depreciation/	14,128	15,000	15,000	15,000
Pension Expense	(5,799)			
City Pension Contributions	(17,945)			
Changes in Assets & Liabilities				
(Increase) Decrease in				
Accounts Receivable	1,191			
(Increase) Decrease in				
Due from other Funds	0			
(Increase) Decrease in				
Inventory	(847)			
(Increase) Decrease in				
Prepaid Expenses	0			
(Increase) Decrease in				
Due from other Governments	0			
(Increase) Decrease in				
Accrued Liabilities	(4,635)			
(Increase) Decrease in				
in Accounts Payable	1,028	0		
(Increase) Decrease in				
Utility Deposits	5,068			
(Increase) Decrease in				
Deferred Income	0			
(Increase) Decrease in				
Due to Other Funds	0			
Net Cash Provided By Operating Activities	4,838	3,750	6,702	18,662

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024 TENATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Garbage Collection Fees		193,500	193,500	193,500
Landfill Tipping Fees	300,601	110,000	110,000	110,000
Miscellaneous	0	4,900	4,900	4,900
				0
TOTAL OPERATING REVENUE	300,601	308,400	308,400	308,400
OPERATING EXPENSE				
Salaries & Wages	17,701	17,700	26,180	25,930
Employee Benefits	4,015	7,457	5,900	5,839
Services & Supplies	269,356	290,600	290,600	293,100
				0
Depreciation/Amortization	3,501	3,500	3,500	3,500
TOTAL OPERATING EXPENSE	294,573	319,257	326,180	328,369
OPERATING INCOME OR (LOSS)	6,028	(10,857)	(17,780)	(19,969)
NONOPERATING REVENUES				
Interest Earned				
Ad Valorem Taxes				
Loss or disposition of assets	0			
Subsidies				
Land Sales				
Miscellaneous				
Capital Contributions	0			
TOTAL NON OPERATING REVENUES	0	0	0	0
NONOPERATING EXPENSES				
Interest Expense				
TOTAL NONOPERATING EXPENSE	0	0	0	0
Net Income before Operating Transfers	6,028	(10,857)	(17,780)	(19,969)
Operating Transfers (Schedule T)				
In				
Out	0	0	0	0
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME	6,028	(10,857)	(17,780)	(19,969)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024 TENATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2024 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Revenue	300,601	308,400	308,400	308,400
Operating Expenses	(294,573)	(319,257)	(326,180)	(328,369)
Other	3,457	3,500	3,500	3,500
a. Net cash provided by operating activities	9,485	(7,357)	(14,280)	(16,469)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Receipts	0	0	0	0
Operating Transfers In and (Out)	0	0	0	0
b. Net cash provided by non-capital financing activities	0	0	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	0		0	0
Principal Paid on Equipment Contract				
Interest Paid on Equipment Contract				
Proceeds fm federal grants	0			
Sale of Fixed Assets				
Proceeds fm Issuance of Debt				
c. Net cash used for capital & related financing activities	0	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	0			
d. Net cash used in investing activities	0	0	0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	9,485	(7,357)	(14,280)	(16,469)
CASH & CASH EQUIVALENTS AT JULY 1	82,671	92,156	84,799	84,799
CASH & CASH EQUIVALENTS AT JUNE 30	92,156	84,799	70,519	68,330

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR 6/30/2023	(3) BUDGET YEAR ENDING TENATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2024 FINAL APPROVED
CASH FLOW (Continued)				
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME				
CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	6,028	(10,857)	(17,780)	(19,969)
Depreciation/Amortization	3,501	3,500	3,500	3,500
Pension Expense	(476)			
City Pension Contributions	(1,474)			
Changes in Assets & Liabilities				
(Increase) Decrease in Accounts Receivable	(1,372)			
(Increase) Decrease in Due from other Funds	0			
(Increase) Decrease in Inventory	0			
(Increase) Decrease in Prepaid Expenses	0			
(Increase) Decrease in Due from other Governments	0			
Increase (Decrease) in Accrued Liabilities	1,067			
(Increase) Decrease in in Accounts Payable	2,211			
(Increase) Decrease in in deferred revenue	0			
(Increase) Decrease in Due from other funds	0			
Net Cash Provided By Operating Activities	9,485	(7,357)	(14,280)	(16,469)

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

- * - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2023	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/24 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND-Water							\$	\$	\$	\$
Water 2013 Refinance	2	25	710000	2/1/2013	6/30/2027	2.04	\$240,000.00	\$6,300.00	\$60,000.00	\$66,300.00
Water USDA 2008	2	40	220000	11/25/2008	5/25/2047	4.125	\$169,052.41	\$6,948.80	\$4,332.80	\$11,281.60
SUBTOTAL							\$409,052.41	\$13,248.80	\$64,332.80	\$77,581.60
FUND-General							\$	\$	\$	\$
Medical Center X-Ray	5	7	36600	7/1/2018	7/1/2025	3.875	\$12,355.82	\$381.00	\$5,607.00	\$5,988.00
Street Excavator/Trailer	6	5	216737	9/26/2019	9/25/2027	3.09	\$132,809.00	\$5,299.00	\$30,187.00	\$35,486.00
SUBTOTAL							\$145,164.82	\$5,680.00	\$35,794.00	\$41,474.00
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
TOTAL ALL DEBT SERVICE							\$554,217.23	\$18,928.80	\$100,126.80	\$119,055.60

SCHEDULE C-1 - INDEBTEDNESS
CITY OF WELLS
(Local Government)

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2023-2024

Local Government: City of Wells
Contact: Jason Pengelly
E-mail Address: citymanager@cityofwellsnv.com
Daytime Telephone: 775-752-3355

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Eide Bailly	3/9/2023	3/9/2024	\$ 36,500	\$ 36,500.00	Auditors
2	Cameran Huff	1/1/2023	10/31/2026	\$ 61,036.00	\$ 62,867.00	Golf Professional
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 97,536.00	\$ 99,367.00	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2023-2024

Local Government: City of Wells
Contact: Jason Pengelly
E-mail Address: citymanager@cityofwellsnv.com
Daytime Telephone: 775-752-3355

Total Number of Privatization Contracts: 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Elko Sanitation	11/1/2018	11/1/2028	10	155250	155250		2		Solid Waste Pickup
2										
3										
4										
5										
6										
7										
8	Total				155250	155250		2		

Attach additional sheets if necessary.

ELKO DAILY FREE PRESS

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Elko, Nev. 89801

(775) 738-3118

Affidavit of Publication

I, Seana K. Chapman, Legal Clerk of the *Elko Daily Free Press*, published daily at Elko, Nevada, do solemnly swear that a copy of **NOTICE/FISCAL YEAR BUDGET**, as per clipping attached, was published on **May 12, 2023**, in the regular and entire issue of the above said newspaper, with general circulation of Elko and Lander counties, and not in any supplement thereof, for **ONE (1)** week commencing with the issue dated **May 12, 2023**, and ending with the issue dated as **May 12, 2023**, with no subsequent publications being made.

Seana K. Chapman

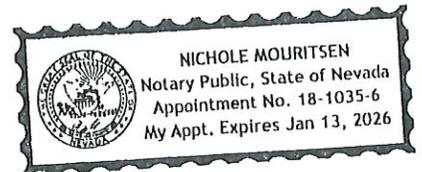
Subscribed and sworn to before me, on

May 18, 2023.

Notary Public

State of Nevada

County of Elko



PUBLIC HEARING NOTICE

NOTICE IS HEREBY GIVEN that the City of Wells Board of Council will review the Fiscal Year 2023-2024 Budget on Tuesday May 23, 2022, at 7:00 P.M. in the Council Chambers of the Wells City Hall, 525 Sixth Street Wells, Nevada. Copies of said budget are available for public review in the Clerk's Office at 525 Sixth Street Wells, Nevada. The Board of Council will take final action on the Fiscal Year 2023-2024 Budget during the regular meeting on Tuesday May 23, 2022, at 7:00 P.M. in the Council Chambers of Wells City Hall, 525 Sixth Street Wells, Nevada.
Samantha Nance, Wells City Clerk

May 12th